

McCormack Baron Salazar McCormack Baron Salazar is pleased to announce the closing of:

## **Tremont Pointe Phase II**

2556 W. 6th Street Cleveland, OH

Development Team: McCormack Baron Salazar, Inc., Turbov Associates,

Cuyahoga Metropolitan Housing Authority,

Tremont West Development Corp.

Equity: Ohio Capital Corporation for Housing

Financing: Bank of America, N. A – Construction Lender, City of Cleveland, Cuyahoga Metropolitan Housing Authority

HOPE VI / U.S. Department of Housing & Urban Development, Enterprise Community Investments,

**Ohio Housing Finance Agency** 

Architect: City Architecture

Engineer: Michael Benza & Associates
General Contractor: Marous Brothers Construction

Property Management: McCormack Baron Ragan Management Services, Inc.

Tremont Pointe (formerly Valleview) is a HOPE VI development in the city of Cleveland, Ohio. In 2001, CMHA engaged McCormack Baron Salazar/Turbov Associates (MBS/TA) to develop a Master Plan for the redevelopment of Valleyview Homes. In October 2003, MBS/TA was selected as developer and successfully partnered with the CMHA to secure a HOPE VI grant. The two-phased development includes 189 units of new townhouse and garden apartments on the site of the former Valleyview Homes. Site planning required the relocation of two existing streets and excavation of a significant hillside to allow pedestrian and vehicular traffic to access all levels of the tiered site and, most importantly, to integrate Valleyview with the greater Tremont Neighborhood. The architecture complements the massing and historic character of the existing neighborhood and includes green space and restored WPA artwork that was originally created for the Valleyview Homes Estates.

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